

Two TECH Fort Worth Clients Recognized

Posted June 19, 2011

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MedHab, Coltrix among top five at Rice Alliance competition

FORT WORTH, Texas - TECH Fort Worth Acceleration Clients **MedHab** and **Coltrix Biomed** were selected for the **Rice Alliance "Rising Venture Life Science Award"** during a competition June 16th in Houston. Just five of 21 presenting companies were recognized.

MedHab has patented and developed a new medical device, StepRite®, that affords medical care prescribers the ability to customize physical rehabilitation protocols to meet each patient's unique needs. StepRite® is a wearable device that has the capability to measure body weight, pressure, gait, thermal sensing and the flexibility of lower extremities.

"This award is another cog in the spoke that continues to validate our technology and business plan," MedHab co-founder Johnny Ross said. "It also is something potential investors will consider when making a decision to invest in MedHab."

Coltrix Biomed's mission is to improve surgical and wound healing outcomes with novel, collagen-based, bio-materials and medical devices. Currently under development are products to address post-surgical adhesions, segmental bone loss and treatment for battlefield wounds.

"It's great for the business and our team to be recognized this way just eight months after formation," said Coltrix CEO **Ken Merte**. "The real value of the award will be if it helps accelerate funding, and more importantly, gets us to market sooner."

"We helped these two companies prepare their presentations, but they were the ones who had the courage to stand up there and make those presentations in front of hundreds of investors and

other entrepreneurs," said **Darlene Ryan**, Executive Director of TECH Fort Worth. "It takes a lot to start a technology-based company, and we're very pleased and proud to be able to help MedHab and Coltrix achieve their goals."

The Rice Alliance Technology Venture Forums provide emerging technology companies in the areas of Life Science, Energy and Clean Technology, Information Technology and Nanotechnology, an opportunity to showcase their innovations before more than 400 early-stage investors, venture capitalists and industry leaders. An advisory board of industry leaders evaluated the companies based on technology innovation, market size, competition differentiation, business viability and management team.

There are many benefits for the presenters:

- To gain access to potential funding.
- To gain visibility and traction within the Life Sciences community.
- To attract potential customers.
- To cultivate allegiances or partnerships.
- To increase networking and other kinds of business support.

Last year, **Rice Alliance** judges honored MedHab for its business plan and presentation.

TECH Fort Worth is a nonprofit technology incubator with offices at the James E. Guinn Complex in Fort Worth South and at the UNT Health Science Center's Center for BioHealth. For more information, call Darlene Ryan, Executive Director, at (817) 339 8968, email her at Darlene@techfortworth.org or go to www.techfortworth.org.