

# Covid 19 Creates Immediate Investment Opportunity

## Remote Wearable Technology to Combat Covid 19!

*Fort Worth based Wearable Device Technology company unveils physical therapy and monitoring device for home and in-clinic use to combat Covid 19*

*MedHab LLC is seeking an immediate cash infusion to ramp up supply chain and manufacturing of it's lead products steprite® and MyNotifi®. The immediate need is \$2M, and the cash will be used to: fill supply chain, manufacture 5,000 steprite® and 1,500 MyNotifi® devices. Restrictions on tele-medicine have been lifted and providers now have a reimbursement opportunity to manage patients remotely.*

### **Driving the Market Need for remote patient monitoring and tele-medicine**

- *In November 2019, Medicare approved new CPT codes allowing providers to be compensated and incentivized to use remote patient monitoring*
- *On March 3<sup>rd</sup> 2020, Medicare appropriated \$500M for remote patient monitoring to combat Covid 19*
- *On March 13<sup>th</sup> 2020, the Trump Administration announced a Covid 19 plan, to include the appropriation of \$50B. Tele-health is a significant part of the plan.*
- *On March 13<sup>th</sup> 2020, the Texas Medical Board released a plan to reduce regulations and increase the ability for providers to use remote patient monitoring and tele-health*
- *On March 16<sup>th</sup>, the federal government appropriated \$16B for the VA to combat Covid-19. Remote patient monitoring is significant in this appropriation.*
- *On March 15<sup>th</sup>, United accepts GT qualifier for physical therapists to bill for remote physical therapy*
- *March 17<sup>th</sup>, Trump further loosens tele-health and Remote Monitoring Restriction.*  
<https://www.beckershospitalreview.com/telehealth/trump-expands-telehealth-coverage-for-medicare-beneficiaries-amid-coronavirus-outbreak.html>

*Interested parties can contact Robert Finkelstein, Managing Director, DelMorgan at 310-319-2000 or contact Johnny Ross, CEO MedHab through [info@medhab.com](mailto:info@medhab.com) or 817-233-5271.*